

SECURITIES LAWS AND COMPLIANCES

TEST PAPER 3/2008

(COMPULSORY)

(Based on All Study Lessons VII to XIII)

Time allowed: 3 hours Maximum marks: 100

NOTE: Attempt any five questions including Question No. 1 which is COMPULSORY.

1. (a) Discuss the various formalities to be complied with for issue of bonus shares under SEBI (DIP) Guidelines, 2000. (10 marks)
(b) State the various disclosures to be made in the abridged prospectus as per SEBI. (10 marks)
2. a. Elaborate the concept of book building and discuss how the price of the security is fixed under this mechanism? (10 marks)
b. Discuss the term Securities as defined in Securities Contracts (Regulation) Act, 1956. (5 marks)
c. Who can access External Commercial Borrowings under Automatic Route as per RBI? (5 marks)
3. (a) Briefly discuss the eligibility criteria for issue of shares under fast track route? (10 marks)
(b) What are the provisions pertaining to promoters contribution and lock-in period as per SEBI (DIP) Guidelines, 2000? (10 marks)
4. (a) What is an e-IPO? Discuss the various provisions relating to e-IPO under SEBI (DIP) Guidelines, 2000. (15 marks)
(b) What are the requirements relating to advertisement in case of public issue of shares? (5 marks)
5. (a) What do you mean by due diligence? What are the provisions relating to due diligence under SEBI (DIP) Guidelines, 2000. (10 marks)
(b) What is the time frame for sending post-issue monitoring report after issue of shares to the public? 5 marks)
(c) Write short notes on issue of preferential issue of shares by existing listed companies. 5 marks)
6. (a) Briefly discuss the provisions pertaining to variation of terms of ESOS? (8 marks)
(b) Explain the eligibility criteria for participation in Employee Stock Purchase Scheme? (6 marks)
(c) Discuss the various disclosures to be made in the directors report about ESOP Scheme? (6 marks)