

SECURITIES LAWS AND COMPLIANCES
TEST PAPER 5/2008
(COMPULSORY)

(Based on the Entire Study Material)

Time allowed: 3 hours Maximum marks: 100

NOTE: Attempt any six questions including Question No. 1 which is COMPULSORY.

1. Write short notes on the following :
 - a. IPO Grading
 - b. Minimum subscription
 - c. Audit Committee
 - d. Offering circular for Euro Issues. (5 marks each)

2. (i) Give full form of the following :
 - a. CD
 - b. DP
 - c. OMO
 - d. SEZ (1 mark each)
(ii) Distinguish between the following :
 - a. Book Closure and Record Date
 - b. Voluntary Delisting Vs. Compulsory Delisting
 - c. Prospectus Vs. Abridged Prospectus (3 marks each)
 - d. Money Market Vs. Capital Market

3. (a) Write a note on Internal audit of portfolio manager. (6 marks)
(b) Write a note on the responsibilities of a lead merchant banker in a public issue of securities. (10 marks)

4. (a) Discuss the provisions relating to Inspection and Investigations under SEBI (Venture Capital Funds) Regulations, 1996. (6 marks)
(b) Briefly outline the procedure for raising capital abroad through GDR/ADR. (10 marks)

5. (a) Discuss the role of SEBI as regulator and developer of the capital market. (8 marks)
(b) Explain briefly the procedure for making an appeal to Securities Appellate Tribunal. (8 marks)

6. (a) Discuss various listing requirements to be complied by the company for getting its securities listed on stock exchange. (10 marks)
(b) What do you understand by dematerialisation? State its benefits. (6 marks)

7. (a) Discuss the provisions related to Audit Committee under Clause 49 of the Listing Agreement. (8 marks)
(b) Elaborate the concept of Reverse Book building under SEBI (Delisting of Securities) Guidelines, 2003. (8 marks)

8. Discuss the various objectives of money market. Also discuss features of Government securities as a money market instrument. (16 marks)