

SECURITIES LAWS AND COMPLIANCES
TEST PAPER 1/2008
(OPTIONAL)

(Based on All Study Lessons I to VI)

Time allowed: 3 hours Maximum marks: 100

NOTE: Attempt any five questions including Question No. 1 which is COMPULSORY.

1. Write short notes on—
 - a. Capital market Instruments
 - b. Inter-Bank Participation
 - c. Consent orders (5 marks each)
 - d. Treasury bills.
2. (a) Discuss the salient features of financial sector reforms in India.
(b) Discuss the regulatory framework governing Indian Capital Market. (10 marks)
3. (a) Explain the process of Credit Rating by ICRA. (8 marks)
(b) 'Treasury Bills is an effective cash management product' – Discuss (4 marks)
(c) Name the various agencies involved in credit rating in India and explain the credit rating symbols of one of the agencies? (8 marks)
4. (a) Discuss the various powers of SEBI under SEBI Act, 1992? (10 marks)
(b) Briefly explain the various penalties that can be imposed under SEBI Act, 1992? (10 marks)
5. (a) What do you mean by Bill re-discounting? (4 marks)
(b) Discuss the various advantages of convertible debentures? (8 marks)
(c) What are the various kinds of preference shares that are issued by companies? (8 marks)
6. (a) List out the criteria for registration of a Share Transfer Agent under SEBI (Registrar to an issue and Share Transfer Agent) Regulations, 1993? (8 marks)
(b) What are the obligations and responsibilities of an underwriter under SEBI Regulations? (8 marks)
(c) Describe the procedure for inspection of books of accounts of Banker to an issue. (4 marks)